

FOR IMMEDIATE RELEASE

Contact: Kenneth L. Hignett
Senior Vice President, Chief Financial Officer & Secretary
(216) 360-7500

**MORGAN'S FOODS ANNOUNCES THE ENGAGEMENT OF CNL ADVISORY SERVICES,
INC. TO SOLICIT INDICATIONS OF INTEREST FOR THE COMPANY**

Beachwood, Ohio (October 16, 2000) -- Morgan's Foods, Inc. (AMEX:MR) (www.morgansfoods.com) announced that on October 13, 2000 its Board of Directors engaged the services of CNL Advisory Services, Inc. of Orlando, Florida to solicit indications of interest from potential purchasers for the sale of the Company. This engagement follows an analysis of the Company and its strategic alternatives for maximizing shareholder value. This analysis was undertaken by CNL Advisory Services, Inc. at the direction of the Independent Special Committee of the Board of Directors which was appointed in April 2000. The Board of Directors reserves the right to accept any or reject all of the offers which may be received as a result of this process.

Morgan's Foods, Inc. operates 77 KFC restaurants, 8 Taco Bell restaurants, 17 KFC/Taco Bell "2n1's" restaurants and 2 Taco Bell/Pizza Hut Express "2n1's" in six states.

###